



GEEA Board

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President 1

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GEEA's Productive Year

In its third year, the Global Economic Education Alliance continues to expand its reach. We are especially pleased with the results of our USAID work in Ukraine where we conducted multiple teacher/NGO trainer workshops and also completed an "Assessment of the High School Financial Literacy Course in Ukraine: 2014 - 2015," which reports on the effects of the Ukraine high school financial literacy course on student



U.S. teachers on GEEA Economics Study Tour interact with Peruvian students in Cusco.

learning and attitudes, and also documents findings from teachers. Financial Markets International, Inc., the Washington DC-based USAID contractor for this project, has invited GEEA to partner with them on future project proposals for Myanmar and Indonesia. Over the past year, GEEA faculty conducted teacher workshops in Estonia, Uruguay and Ukraine, and GEEA Board members continued providing curriculum development assistance to South Africa and Ukraine. GEEA also conducted a U.S. Teacher Economics Study Tour to Peru in March 2015 with twelve secondary teachers from nine different states throughout the U.S. Members of the GEEA Board and our international partners continue to donate time to conduct our programs. Program funding has

been provided through grants, university/Center funds, and international partners. See page two for a full list of FY 2015 GEEA programs.

**A Word
from GEEA's
President**

Estonian teachers engaged in October 2014 workshop co-sponsored by the Estonian Association of Teachers of Economics.

We are very proud to report GEEA's third year activities in this issue of **GEEAsphere**. With key contributions from our dedicated international partners, we've continued to provide valuable teacher programs since our IRS 501(c)3 approval was granted almost two years ago.

Critical to GEEA's ability to offer programs has been the matching grants as well as in-kind support of our international partner organizations. In addition, GEEA Board members continue to donate time toward the provision of economic and financial literacy education programs worldwide. Travel expenses have been paid by partners, grants, or by GEEA Board members' university budgets. In this past fiscal year, GEEA has conducted five teacher/NGO-trainer workshops in three countries, lead a study tour to Peru for twelve U.S. secondary-level teachers, and assisted four partner countries with curriculum development projects.

A small portion of the donations received by GEEA has been used to support our administrative expenses. We continue to seek grants and donations to combine with those funds already donated to support programs in the year ahead. For those who have donated to make this possible, we are most grateful.

John Brock, GEEA President



GEEA Partnerships Expand Capacity, Support Mission



To expand capacity, GEEA seeks affiliates, program partners, associates, and friends to accomplish our mission:

International Affiliates:	Organizations with common purpose and ongoing programs; by invitation of the GEEA Board
Program Partners:	International organizations / individuals cooperating in development or delivery of programs
Associates:	Individuals / groups contributing financially to support GEEA
Consulting Associates:	Individuals with whom GEEA contracts to assist with programs or tasks
Friends:	Individuals / organizations who share GEEA's mission but who do not fit into the above categories

Become a GEEA Associate! Donate to the Global Economic Education Alliance — click on the DONATE button at the GEEA website, or mail a check to GEEA, c/o EconIllinois, Northern Illinois University, Mail Drop 504, DeKalb, IL 60115 Attn: Nancy Skelley.

GEEA Opportunity for the Network: GEEA continues to offer assistance to members of the National Association of Economic Educators (NAEE)/Council for Economic Education (CCEE) network who are engaged in international work. For a small overhead charge, apply to run your grant for international programs through GEEA. We offer 501(c)3 status, quick turnaround for decisions on proposals, and ease of administrative burden. Contact us at info@globaleconed.org.

GEEA PROGRAMS FY2015

Through in-kind donations and international partner funding matches, GEEA engaged in the following activities in FY 2015:

Workshops

- Montevideo, Uruguay:** funded by Central Bank of Uruguay, July 2014.
- Kyiv, Ukraine:** funded by USAID-Ukraine, September & December, 2014.
- Paide, Estonia:** jointly funded by the Estonian Association of Teachers of Economics and GEEA.
- Lviv, Ukraine:** funded by USAID-Ukraine, February 2015.

Teacher Study Tours

- Peru:** Twelve U.S. teachers from 9 different states throughout the U.S., March 2015.

Cooperative GEEA Activities in Process

- **South African Foundation for Econ. and Financial Education (SAFEFE), NIU & Univ. of Johannesburg:**
 - ◊ Development and implementation of economics & entrepreneurship after-school program for middle grades.
- **Center for Economic Education at the Peruvian University of Applied Sciences**
 - ◊ Teacher Economics Workshop, Lima, August 2015.
 - ◊ U.S. teacher Economics Study Tour to Peru, tentatively scheduled for March 2016. Stay tuned on GEEA website.
- **Indonesian Council on Economic and Financial Education and GEEA**
 - ◊ Teacher Economics Workshop, Jakarta, October 2015.
- **International Handbook of Financial Literacy**
 - ◊ This volume includes contributions from GEEA international affiliates in South Africa, Indonesia, and Romania, as well as contributions from GEEA Board members and network associates (to be published by Springer in 2015).



U.S. teachers offer advice and inspiration to aspiring teachers from the Peruvian University of Applied Sciences in Lima, Peru during March 2015 Study Tour.



FY2015 GEEA Financial Report

<u>Income</u>	
Corporate Contributions/grants	\$ 11,000.00
Program & miscellaneous	14,802.66
Personal Contributions	<u>3,350.00</u>
Total FY15 income	\$29,152.66
<u>Expenses</u>	
Service charges	\$ 12.00
Marketing, fees, web, print, misc	932.29
Grants to partners	500.00
Program expenses	17,244.50
Consultant fees	<u>804.18</u>
Total FY15 Expenses	\$19,492.97
Net Income FY15	\$ 9,659.69

BALANCE SHEET June 30, 2015

Total Assets	\$20,783.03
<u>Equity</u>	
Unrestricted Net Assets	11,123.34
Net Income	<u>9,659.69</u>
Total Equity	\$ 20,783.03

GEEA Hosts International Breakfasts

- * GEEA again co-hosted a breakfast for international guests at the NAEE/CEE annual conference in Dallas, October 2014. Guests shared what is happening in economic education in their countries with GEEA & members of the NAEE International Committee.
- * GEEA will co-host a breakfast (invitation only) for international guests at the 2015 conference in St. Petersburg, FL on Saturday, October 10 at 7:30 AM. International concurrent session follows.

GEEA ... Making a World of Difference!