



GEEA Board

John Brock, President
University of Colorado,
Colorado Springs

Steven Cobb, Vice President
University of North Texas

Jane Lopus, Secretary
California State University,
East Bay

Joanne Dempsey, Treasurer
Northern Illinois
University

James Dick
University of Nebraska,
Omaha

Claudia Parliament
University of Minnesota,
Minneapolis-St. Paul

In this issue:

Learn through Travel 1

A Word from Our
President 1

GEEA/CREE
Partnership 2

FY 2017 & 2018 GEEA
Activities 2

Financial Report
FY 2017 2

Active Learning through Travel

GEEA's June 2017 Teacher/Student Study Tour to Peru was an amazing opportunity. Eight secondary-level teachers from throughout the country (AZ, CA, CO, MN, MO, DE, TX and FL) and five University of Colorado, Colorado Springs (UCCS) economics students participated in what teacher Melissa West



Study Tour participants enjoy Machu Picchu.

described as a "truly unforgettable, life-changing experience. One of the greatest gifts we can give our students is fostering their curiosity about the world around them, and encouraging them to feel empowered in solving global issues ... Along with astounding historical and cultural experiences was an otherwise impossible opportunity to observe Peruvian classrooms and interact with their students and teachers. This trip not only allowed me to grow as an educator, both professionally and academically, but it has also inspired personal endeavors." Study Tours provide an ideal vehicle to apply GEEA's active-learning approach — promoting education through international experience. GEEA local host, Claudia Sicoli, Director of the Center for Economic Education at the Peruvian University of Applied Sciences in Lima, managed the in-country activities. GEEA, UPC and UCCS all provided financial support, which helped lower the cost to participants. The tour included a presentation from the chief research economist at the Central Bank along with many school visits. The next GEEA Study Tour is planned for June 2018 — application information this Fall on the GEEA website.



Study Tour participants share ideas with Peruvian students.



A Central Bank economist delivered an interesting presentation on the economic history & situation in Peru.

A Word from Our President

A very busy year for GEEA! We entered a contract with Financial Markets International on a USAID financial literacy project for the young and vulnerable population in Indonesia. GEEA is involved in curriculum development, training of trainers and monitoring and evaluation.

In this past fiscal year, GEEA conducted teacher workshops in four countries (Uruguay, Peru, Estonia and Romania), led a study tour to Peru, and assisted two partner countries with curriculum development projects. In addition, we are planning future workshops for the Central Bank of Chile, the Estonian Association of Economic Educators, the Peruvian Ministry of Education and the National Education Institute of Singapore.

A small portion of the donations received has been used to support administrative expenses, with almost all donations supporting teacher education programs. We continue to seek grants and donations to combine with those funds already received to support programs in the year ahead. For those who have donated to make this possible, we are most grateful.

John Brock, GEEA President



GEEA partnered with the Romanian Center for Economic Education (CREE), a non-profit organization dedicated to promoting economic and financial literacy, to conduct a “Personal Finance Teacher Workshop” in Cluj, Romania from May 19 – 21, 2017. Paul Lacatus, CREE President, and Dr. Maria Lacatus, CREE Program Director, organized and co-presented at the Cluj workshop. Funding for this project came from multiple sources to include GEEA, the Fulbright Specialist program, and the Center for Economic Education at the University of Colorado, Colorado Springs.



Become a GEEA Associate! Donate to the Global Economic Education Alliance — click on the DONATE button at the GEEA website, or mail a check to GEEA, c/o EconIllinois, Northern Illinois University, Monat Building, DeKalb, IL 60115 Attn: Joanne Dempsey.

GEEA ACTIVITIES FY 2017 & Planned FY 2018:

Jakarta, Indonesia. March 2017

- ◇ USAID Conference on Indonesia PFL project.

Teacher Workshops

Montevideo, Uruguay. August 2016

- ◇ funded by the U.S. Embassy & the Uruguayan Association of Teachers of Economics.
- ◇ funded by the Central Bank of Uruguay.

Lima, Peru. August 2016

- ◇ jointly funded by the Ministry of Education and the Peruvian University of Applied Sciences.

Tallinn, Estonia. October 2016

- ◇ funded by the Baltic-American Freedom Foundation, in cooperation with the Estonian Association of Teachers of Economics.

Cluj, Romania. May 2017

- ◇ funded by GEEA, Fulbright and the Center for Economic Education at the U. of Colorado, Colorado Springs.

Lima, Peru. August 2017

- ◇ Teacher workshop funded by UPC and Peruvian Ministry of Education. August 2017.

Teacher Study Tour

Peru: U.S. Economics Teacher Study Tour to Lima, Cusco, Sacred Valley and Machu Picchu. June 2017.

Cooperative GEEA Activities Ongoing/in Process

- **GEEA, Northern Illinois University and the South African YMCA**
◇ Entrepreneurship after-school program for middle grades.
- **Estonia Association of Teachers of Economics**
◇ Teacher workshop & J.A.-Europe Conference. Nov 2017.
- **Financial Markets International (USAID project)**
◇ Training of Trainers in Personal Finance, Jakarta, Indonesia, Dec 2017.

Planned for 2018

- **National Institute of Education, Singapore**
◇ Teacher workshop. TBD 2018.
- **Central Bank of Chile**
◇ Workshop for Central Bank trainers. TBD 2018.
- **Center for Economic Education at UPC.**
◇ U.S. Teacher Economics Study Tour to Peru, scheduled for June 2018. Stay tuned on GEEA website.

May, 2017: Romanian teachers work together on a group project during GEEA/CREE Workshop in Cluj, Romania



FY2017 GEEA Financial Year-End Report

Income

Corporate gifts and grants	\$ 20,777.51
Program & miscellaneous	18,015.52
Personal Contributions	<u>3,823.14</u>
Total FY17 income	\$ 42,616.17

Expenses

Service charges	\$ 150.50
Marketing, fees, web, print, miscellaneous	255.07
Program expenses	23,084.96
Grants (program support)	3,300.00
Consultant fees	160.00
FMI grant expenses (travel/labor)	<u>15,778.01</u>
Total FY17 Expenses	\$ 42,728.54
Net Income FY17	\$ -112.37

BALANCE SHEET June 30, 2017

Assets Total	\$40,820.76
Equity	
Unrestricted Net Assets	20,777.51
Temporary Restricted Net Assets	20,161.62
Net Income	<u>-112.37</u>
Total Equity	\$40,820.76

GEEA co-hosts October 7th breakfast for international guests at the 2017 CEE conference in New York City. International session follows.