



GEEA Board

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A Year of Major Strides!

In its fourth year, GEEA continues to expand its partnerships around the world. An October 2015 GEEA teacher workshop in Indonesia resulted in generating a USAID invitation for GEEA and its partner Financial Markets International, Inc. (FMI), a Washington DC-based contractor, to attend a January 2016 Co-design Workshop in Jakarta for an Inclusive Workforce Development project. After months writing and revising



Indonesian teachers trading in GEEA workshop, October 2015.

our proposal, the *YouthWin through Economic Participation (YEP)* team (FMI, the International Youth Foundation, GEEA and the Indonesian Council for Economic and Financial Education) was selected by USAID/Indonesia to participate in this project. Over the next five years, GEEA will be involved in financial literacy curriculum development, training of trainers, and monitoring and evaluation efforts.

Over the past year, GEEA faculty conducted teacher workshops in Indonesia, Uruguay and Peru, and GEEA Board members continued providing curriculum development assistance to South Africa and Ukraine. GEEA also conducted a U.S. Teacher Study Tour to Peru in April 2016 and has scheduled another Study Tour to Peru for June 2017. Board members and

international partners continue to contribute to GEEA programs. See page 2 for a full list of FY 2016 GEEA programs and funding sources.

A Word from Our President

GEEA's fourth year in operation is shaping up to be a break-out year for our small non-profit. We have been fortunate to be an integral part of a team that has been selected by USAID to provide financial literacy and workforce development training to young and vulnerable people in Indonesia. GEEA will build upon this special opportunity to team with two major international players, Financial Markets International and the International Youth Foundation.

Peruvian teachers enjoy active-learning pedagogy in a workshop funded by the Ministry of Education & the Peruvian University of Applied Sciences, August 2016



Critical to GEEA's ability to offer programs has been the matching grants as well as in-kind support of our international partner organizations. In addition, GEEA Board members continue to donate time toward the provision of economic and financial literacy education programs worldwide. Travel expenses have been paid by partners, grants, or by GEEA Board members' university budgets. In this past fiscal year, GEEA has conducted four teacher workshops in three countries, led a study tour to Peru for U.S. secondary-level teachers, and assisted two partner countries with curriculum development projects.

A small portion of the individual donations received has been used to support administrative expenses. We continue to seek grants and donations to combine with those funds already donated to support programs in the year ahead. For those who have donated to make this possible, we are most grateful.

John Brock, GEEA President



GEEA Partnerships Expand Capacity, Support Mission



To expand capacity, GEEA seeks affiliates, program partners, associates, and friends to accomplish our mission:

- International Affiliates:** Organizations with common purpose and ongoing programs; by invitation of the GEEA Board
- Program Partners:** International organizations / individuals cooperating in development or delivery of programs
- Associates:** Individuals / groups contributing financially to support GEEA
- Consulting Associates:** Individuals with whom GEEA contracts to assist with programs or tasks
- Friends:** Individuals / organizations who share GEEA's mission but who do not fit into the above categories

Become a GEEA Associate! Donate to the Global Economic Education Alliance — click on the DONATE button at the GEEA website, or mail a check to GEEA, c/o EconIllinois, Northern Illinois University, Mail Drop 504, DeKalb, IL 60115 Attn: Nancy Skelley.

GEEA Opportunity for the Network: GEEA offers assistance to members of the National Association of Economic Educators (NAEE)/Council for Economic Education (CEE) network who are engaged in international work. For a small overhead charge, apply to run your grant for international programs through GEEA. We offer 501(c)3 status, quick turnaround for decisions on proposals, and ease of administrative burden. Contact us at info@globaleconed.org.

GEEA ACTIVITIES FY2016:

Kyiv, Ukraine. October 2015

Consult with Deposit Guarantee Fund on web-based financial literacy program; funded by USAID.

Jakarta, Indonesia. January 2016

Invited participant to USAID Co-Design Workshop.

Teacher Workshops

Jakarta, Indonesia. October 2015

Funded by the University of Indonesia & the Indonesian Council for Economic & Financial Education (ICEFE).

Montevideo, Uruguay. August 2016

- ◇ Funded by the U.S. Embassy & the Uruguayan Association of Teachers of Economics.
- ◇ Funded by the Central Bank of Uruguay.

Lima, Peru. August 2016

Jointly funded by the Ministry of Education and the Peruvian University of Applied Sciences.

Teacher Study Tour

Peru: U.S. Economics Teacher Study Tour to Lima, Cusco, Sacred Valley and Machu Picchu. April 2016.

Cooperative GEEA Activities in Process

- **GEEA, Northern Illinois University, University of Johannesburg and the South African YMCA**
 - ◇ Entrepreneurship after-school program for middle grades.
- **Estonian Association of Teachers of Economics**
 - ◇ Teacher Economics Workshop, Tallinn, October 2016; funded by the Baltic-American Freedom Foundation.
- **Center for Economic Education at the Peruvian University of Applied Sciences**
 - ◇ U.S. Teacher Economics Study Tour to Peru, tentatively scheduled for June 2017. Stay tuned on GEEA website.
- **International Handbook of Financial Literacy**
 - ◇ GEEA & International Affiliates; Springer (2016)
- **Joint Proposal to U.S. Embassy**

◇ Mexican Council for Economic & Financial Education partners with GEEA on "Financial Literacy for Women: Breaking the Cycle of Violence" project.

U.S. teachers enjoy an opportunity to meet students at Public School Fe y Alegría N° 13 in Lima, Peru during April 2016 Teacher Study Tour.



FY2016 GEEA

Financial Report

Income

Corporate Contributions/grants	\$ 5,250.00
Program & miscellaneous	8,490.00
Personal Contributions	<u>4,400.00</u>
Total FY15 income	\$18,140.00

Expenses

Service charges	\$ 104.80
Marketing, fees, web, print, misc	65.00
Program expenses	12,919.01
Consultant fees	<u>650.00</u>
Total FY15 Expenses	\$13,738.81

Net Income FY15

\$ 4,401.19

BALANCE SHEET June 30, 2016

Assets Total	\$25,161.62
Equity	
Unrestricted Net Assets	15,760.43
Temporary Restricted Net Assets	5,000.00
Net Income	<u>4,401.19</u>
Total Equity	\$ 25,161.62

Congratulations Claudia Sicoli

GEEA International Affiliate & Director of the Center for Economics Education at *Universidad Peruana de Ciencias Aplicadas* in Lima, winner of this year's Patricia Elder International Award for her tireless efforts on GEEA teacher workshops & study tours over the past 5 years.



GEEA co-hosts October 8th breakfast for international guests at the 2016 CEE conference in Phoenix. International session follows.



GEEA ... Making a World of Difference!