

*Promoting
economics,
financial, and
entrepreneurship
education
worldwide*



GEEA sphere

*News and Notes from the
Global Economic Education Alliance*

Summer 2014

Volume II, Issue I

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GEEA Moves Forward with Partners

In its second year, the Global Economic Education Alliance continues to grow. We are especially pleased with the expansion of our network of international partners, to include USAID and the Central Bank of Uruguay. Over the past year, GEEA faculty conducted teacher workshops in Uruguay, Peru, and Ukraine, and GEEA Board members provided curriculum development assistance to South Africa and Ukraine. GEEA was also a key partner in a U.S. Teacher Study Tour to South Africa in July-August 2014,



USAID FINREP II partners with GEEA consultants in Ukraine, June 2014.

and plans are underway for another teacher study tour to Peru in 2015. Members of the GEEA Board have donated their time to co-teach workshops for teachers. Program funding has been provided through grants, university/Center funds, and international partners. See Page 2 for a full list of FY14 GEEA programs.

As consultants to USAID-Ukraine, in June 2014 GEEA conducted a Personal Finance Demonstration Workshop in Kiev and completed a Needs Assessment for Ukrainian NGOs. Workshop participants included representatives from the National Bank of Ukraine, the National Securities and Stock Market Commission, and multiple other NGOs. Funding was provided by

**A Word
from
GEEA's
President**

Uruguayan teachers engaged in July 2014 workshop at the Central Bank of Uruguay.



We are very proud to report GEEA's second year activities in this issue of **GEEAsphere**. GEEA was incorporated in February 2012 and received IRS 501(c)3 approval in Fall 2013.

The Board continues its active engagement with partners in nine countries to provide economic and financial literacy education programs. These projects have been made possible through GEEA Board members donating time to co-teach workshops, leading study tours, and working on curriculum projects with international partners. Travel expenses have been covered by partners, grants, or by GEEA Board members' university budgets. Without using donated GEEA funds, four workshops for teachers and NGOs have been offered in three countries, a study tour to South Africa has been conducted for 14 teachers, and curriculum development projects continue in four partner countries.

A small portion of the donations received by GEEA has been used to support our administrative expenses. We continue to seek grants and donations to combine with those funds already donated to support programs in the year ahead. For those who have donated to make this possible, we are most grateful.

John Brock, GEEA President



GEEA Partnerships Expand Capacity, Support Mission



To expand capacity, GEEA seeks affiliates, program partners, associates, and friends to accomplish GEEA's mission;

- International Affiliates:** Organizations with common purpose and ongoing programs; by invitation of the GEEA Board
- Program Partners:** International organizations / individuals cooperating in development or delivery of programs
- Associates:** Individuals / groups contributing financially to support GEEA
- Consulting Associates:** Individuals with whom GEEA contracts to assist with programs or tasks
- Friends:** Individuals / organizations who share GEEA's mission but who do not fit into the above categories

Become a GEEA Associate by donating to the Global Economic Education Alliance. Simply go to the GEEA website and click on the DONATE button. Or mail a check to GEEA, Lowden 307, Northern Illinois University, DeKalb, IL 60115 Attn: Paulette Bowman.

New GEEA Opportunity for the Network:

GEEA is excited to announce a new opportunity for network associates and partners who are engaged in international work. For a very small overhead charge, consider applying to run your grants for international programs through GEEA. We offer 501(c)3 status, quick turnaround, and ease of administrative burden. Contact us at info@globaleconed.org.

GEEA PROGRAMS FY2014

Through in-kind donations and international partner funding, GEEA engaged in the following activities in FY2014

Workshops

Montevideo, Uruguay: funded by the Association of Teachers of Economics, Montevideo, and the Center for Economic Education, University of Colorado, Colorado Springs, March 2014.

Lima, Peru: funded by the Peruvian University of Applied Sciences, May 2014, and in-kind GEEA time.

Kiev, Ukraine: funded by USAID-Ukraine, June 2014.

Montevideo, Uruguay: funded by Central Bank of Uruguay, July 2014.

Teacher Study Tours

South Africa: 14 U.S. teachers from Minnesota, Wisconsin, Iowa and Colorado, July/August 2013.

Cooperative GEEA Activities in Process

- **South African Foundation for Econ. and Financial Education (SAFEFE), NIU & Univ. of Johannesburg:**
 - ◊ Development and implementation of Economics and Entrepreneurship after-school program for middle grades.
- **Association of Teachers of Economics— Estonia:**
 - ◊ Teacher workshop, October 2014.
- **Center for Economic Education at the Peruvian University of Applied Sciences**
 - ◊ U.S. Teacher Study Tour to Peru, March 2015.
- **International Handbook on Financial Literacy**
 - ◊ A new book to be published by Springer (2015), will include contributions from GEEA international affiliates in South Africa, Indonesia, and Romania. Julie Heath and John Brock are contributing authors; Jane Lopus is a section editor.



Staff from YMCA of South Africa and Elgin Learning Foundation learn about productive resources during training in Durban, KZN, South Africa, October 2013

FY2014 GEEA Financial Report

<u>Income</u>	
Corporate Contributions/grants	\$ 1,000.00
Personal Contributions	3,700.00
Total FY14 income	\$ 4,700.00
<u>Expenses</u>	
Service charges	\$ 37.60
Marketing, fees, web maintenance	883.50
Printing	113.98
Consultant fees	350.00
Total FY14 Expenses	\$ 1,385.08
Net Income FY14	\$ 3,314.92

BALANCE SHEET June 30, 2014

Total Assets	\$ 11,123.34
Equity	
Opening Balance Equity	\$ 4,000.00
Unrestricted Net Assets	3,808.42
Net Income	3,314.92
Total Equity	\$ 11,123.34
Total Liabilities & Equity	\$ 11,123.34

GEEA Hosts International Breakfast

GEEA co-hosted a breakfast meeting for international guests at the NAAE/CEE annual conference in Baltimore, October 2013. Guests shared what is happening in economic education in their countries with members of the NAAE International Committee. Thanks to NAAE for co-hosting this event for our international partners.

GEEA...Making a World of Difference!